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REAL ESTATE WEEKLY

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DEALS & DEALMAKERS

On The Scene: EPIC brings in exclusive haul, LTD announces sales

BY REW • APRIL 8, 2016

Ivan Hakimian's HPNY has closed on roughly \$75 million in Manhattan deals in the month of March.

- In the East Village, a five-story walkup located on E. 6th Street between 1st and 2nd Avenue, built 9,000 square feet with 20 apartments, closed for \$7.2 million.

- An Upper West Side Development site located on Broadway in the West 80's closed for \$51 million. The site will be constructed into luxury condominiums with prime retail located at the base.

- In Brooklyn Heights, a two-building package on Montague Street in the heart of Brooklyn Heights closed for roughly \$14 million. The combined buildings were mixed-use residential buildings with retail at the base.

- On the Upper East Side, a two-story walkup with two stores and one apartment located on E. 78th Street off of York Avenue closed for \$2.25 million.

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Certes Partners purchased a Madison Avenue retail condominium for \$2.85 million.

The retail condo, at 127 Madison Avenue, between 30th and 31st Street, is located on the ground floor of the 13-story luxury condominium, M127.

It is 1,272 square feet with a 500 square foot basement. The building was designed by Shop Architects. The original building was built in 1920 and in 2009, a developer added floors and converted it to a condominium.

Anand Melwani of ARM Real Estate Group represented both the buyer, Certes Partners and the seller, Huang Long L.L.C. in the off-market transaction.