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Pilates studio stretches on East 23rd

In move one block west, thriving Kinespirit doubles its space, taking top two floors of midblock building.

By [Emily Laermer](#)

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A pilates studio is stretching its space out in Chelsea.

Kinespirit Inc. will double its site to 3,000 square feet when it moves down the street to 125 E. 23rd St., between Park and Lexington avenues, from its current home one block west on East 23rd Street.

“An essential part of the deal was that they wanted to stay within two to three blocks of their existing location,” said Anand Melwani of ARM Real Estate Group, who represented the tenant, as well as the two Greek brothers who own the building. “They are expanding, and their business is thriving.”

The studio will be on the building’s two top floors, the fifth and sixth stories. The asking rent for the five-year lease was not disclosed, but brokers say that the asking rent for similar space in the neighborhood is in the high \$30s.

Kinespirit’s lease began on July 1, and it will be moving into the space by the end of next month, Mr. Melwani said. Right now, the tenant is building out the space, which has been vacant for over a year.

Kinespirit is a wellness studio that offers classes in pilates and gyrotomics, a type of exercise that helps strengthen muscles and increase flexibility.

DETAILS

Tenant

Kinespirit Inc.

Tenant brokerage firm

ARM Real Estate Group

Tenant broker(s)

Anand Melwani

Square feet

3,000 sq ft.

Floor

5 and 6

Type of Deal

Lease

Industry

Commercial Real Estate

Lease length

5 years

Neighborhood

Midtown / Park Ave. South

Landlord brokerage firm

ARM Real Estate Group

Landlord broker(s)

Anand Melwani

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