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ARM Real Estate Negotiates \$1.8M Sale of Retail Property in Queens

POSTED ON MARCH 24, 2017 BY HAISTEN WILLIS IN NEW YORK, NORTHEAST, RETAIL

NEW YORK CITY — ARM Real Estate group has negotiated the sale of 31-52 Steinway St. in the Astoria neighborhood of Queens for \$1.8 million. The two-story, 1,944-square-foot retail building was delivered vacant at closing and the new owner has put the asset up for lease. The property, built in 1930, sits between Broadway and 31st Avenue, two blocks away from the M and R subway stops. Anand Melwani and Alexandre Goulet of ARM Real Estate Group represented both parties in this transaction. Alexandre Geis was the seller and 31 Steinway 52 LLC was the buyer.



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